

# Capital Improvement Projects

Second Quarter Report 2011  
Commission Briefing



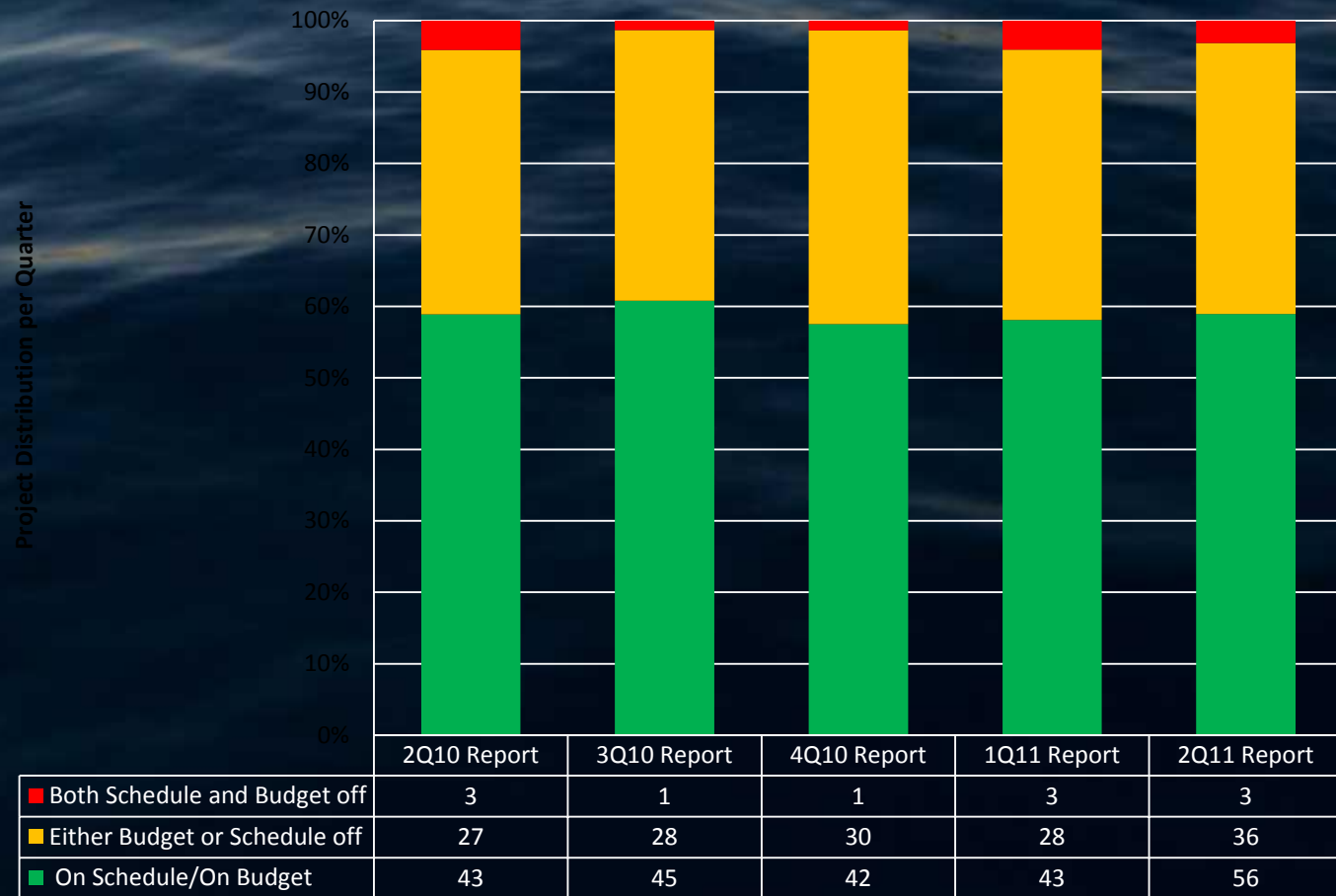
Port   
of Seattle®

Where a sustainable world is headed.™

## Capital Improvement Projects Overall Status of Projects

- 95 Total Projects in report
- 56 Projects are within or ahead of target schedule and budget
- 36 Projects have either target schedule or budget off
- 3 Projects have both schedule and budget off

## Project Status Total CIPs Managed by CDD



## AVIATION PROJECT SUMMARY

- Five projects are behind schedule:
  - Loading Bridge Utilities – Delay due to scope additions (additional gates and generators).
  - North Expressway Relocation (6 months) – Behind schedule due to delay in landscaping.
  - FIS Inspection Booths (2 months) – Construction delay due to delay in contractor badging.
  - Concourse D Common Use (4 months) – Delay due to decision to construct a casework mock-up for design.
  - Des Moines Creek Street Vacations (6 months) – Delay in acquisition approval by WSDOT.

## AVIATION PROJECT SUMMARY, Cont.

- One project is forecasting an overrun:
  - Central Plant Pre-Con Air (\$3,525,000) – Overrun due to increased design cost, unbudgeted RMM, and additional change orders and associated soft costs (IC Approval 8/3/11).
- Three projects are under budget:
  - Runway 16L/34R Reconstruction (~\$200,000) – The project is in closeout and will be returning savings.
  - Connect C1 to C88 BHS (~\$300,000) – The project is in closeout and will be returning savings.
  - Third Runway Residential Acquisition (~\$300,000) – The project is in closeout and will be returning savings.

## AVIATION PROJECT SUMMARY, Cont.

- Cost of Construction Growth:
  - Connect C1 BHS to C88 BHS (17.74%) - The 17.74% growth on the project resulted from the request by Alaska to upgrade the C92 computers to mitigate issues with sorting the baggage and related interruptions to airline activities.

# SEAPORT AND REAL ESTATE PROJECT SUMMARY

No reportable variances

## CORPORATE PROJECT SUMMARY

Two projects with a new reportable schedule variance this quarter:

- Peoplesoft Financials Upgrade (12 months) – Unsuccessful in negotiating an acceptable contract. Because of resource constraints during the year-end process, the next optimum window of opportunity for the upgrade begins in mid-2012.
- Internet Redesign (4 months) – Limited resource availability has delayed the implementation to 4<sup>th</sup> Quarter 2011.